

Use of CDBG Funds by CHARLOTTE, NC FROM 07/01/2001 TO 06/30/2002

AS OF 02/01/2003

| Matrix Code  | Activity Group | Matrix Code Name   | Disbursements         | Pct. of Total |
|--|----------------|--|-----------------------|---------------|
| 01   | AC             | Acquisition of Real Property                             | \$506,198.00          | 6.01%         |
| 08   | AC             | Relocation   | \$2,239,213.05        | 26.57%        |
| <b>Subtotal for: ACQUISITION</b>                     |                |  | <b>\$2,745,411.05</b> | <b>32.57%</b> |
| 20   | AP             | Planning   | \$796,432.67          | 9.45%         |
| 21A  | AP             | General Program Administration                           | \$708,827.46          | 8.41%         |
| <b>Subtotal for: ADMINISTRATIVE AND PLANNING</b>     |                |  | <b>\$1,505,260.13</b> | <b>17.86%</b> |
| 18A  | ED             | ED Direct: Financial Assistance to For-Profit Businesses | \$193,428.04          | 2.30%         |
| <b>Subtotal for: ECONOMIC DEVELOPMENT</b>            |                |  | <b>\$193,428.04</b>   | <b>2.30%</b>  |
| 14A  | HR             | Rehabilitation: Single-Unit Residential                  | \$1,645,260.74        | 19.52%        |
| <b>Subtotal for: HOUSING</b>                         |                |  | <b>\$1,645,260.74</b> | <b>19.52%</b> |
| 03K  | PI             | Street Improvements                                      | \$1,300,000.00        | 15.42%        |
| <b>Subtotal for: PUBLIC IMPROVEMENTS</b>             |                |  | <b>\$1,300,000.00</b> | <b>15.42%</b> |
| 05   | PS             | Public Services (General)                                | \$879,242.65          | 10.43%        |
| <b>Subtotal for: PUBLIC SERVICES</b>                 |                |  | <b>\$879,242.65</b>   | <b>10.43%</b> |
| 19F  | VV             | Planned Repayments of Section 108 Loans                  | \$159,560.95          | 1.89%         |
| <b>Subtotal for: REPAYMENTS OF SECTION 108 LOANS</b> |                |  | <b>\$159,560.95</b>   | <b>1.89%</b>  |
| <b>Total Disbursements</b>                           |                |  | <b>\$8,428,163.56</b> | <b>100%</b>   |